

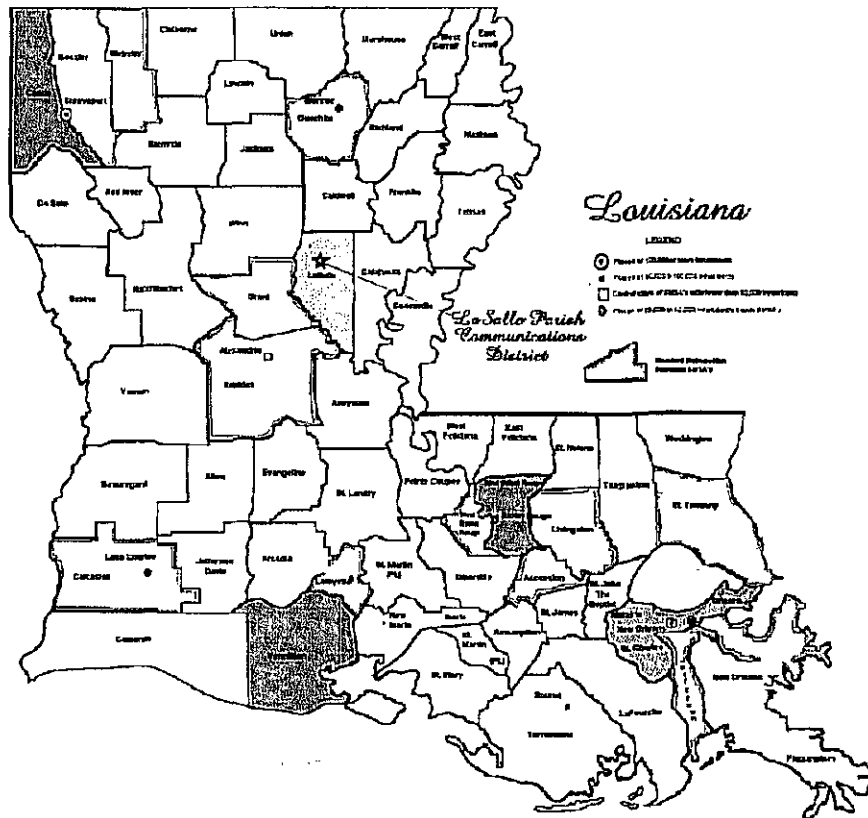
**LASALLE PARISH COMMUNICATIONS DISTRICT  
E-911**

**Annual Financial Statements  
June 30, 2008**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/11/09

**LASALLE PARISH COMMUNICATIONS DISTRICT E-911  
LASALLE PARISH POLICE JURY  
JENA, LOUISIANA**



LaSalle Parish Communications District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

**LASALLE PARISH COMMUNICATIONS DISTRICT  
JENA, LOUISIANA**

Annual Financial Statements  
As of and for the Year Ended June 30, 2008  
With Supplemental Information Schedules

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**ACCOUNTANT'S COMPILATION REPORT**

Members of the Board  
LaSalle Parish Communications District E-911  
Jena, Louisiana

We have compiled the accompanying financial statements of the governmental activities of LaSalle Parish Communications District E-911 as of and for the year ended June 30, 2008 in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of LaSalle Parish Communications District E-911. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The District's discussion and analysis and budgetary comparison information, on pages 2 through 4 and page 18, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on the supplementary information.

*John R. Vercher PC*

Jena, Louisiana  
September 18, 2008

MEMBER  
-----AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS-----  
SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

**LaSalle Parish Communications District  
Jena, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2008**

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As management of the LaSalle Parish Communications District, we offer readers of the district's financial statements this narrative overview and analysis of the financial activities of the district for the fiscal year ended June 30, 2008. We encourage readers to consider the information presented here in conjunction with the district's financial statements, which are attached.

**FINANCIAL HIGHLIGHTS**

- The assets of the district exceeded its liabilities at the close of the most recent fiscal year by \$313,584 (net assets).
- As of the close of the current fiscal year, the district's ending unrestricted net assets were \$296,743.
- The district's cash balance at June 30, 2008 was \$26,321 while investments totaled \$248,881.
- The district had total revenue of \$161,864, and total expenditures of \$137,607, which increased the fund balance by \$24,257.
- The district's capital outlay for the year was \$1,313.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The discussion and analysis is intended to serve as an introduction to the district's basic financial statements. The district's basic financial statements consist of the Statement of Net Assets, Statement of Activities, Statement of Revenue, Expenditures and Changes in Fund Balances, Balance Sheet, and the Notes to the Basic Financial Statements.

**LaSalle Parish Communications District**  
Jena, Louisiana

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**Management's Discussion and Analysis (MD&A)**  
**June 30, 2008**

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The district's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements.

<b>Statement of Net Assets</b>			
<b>Category</b>	<b>2007</b>	<b>2008</b>	<b>% Change</b>
Cash & Cash Equivalents	\$ 17,561	\$ 26,321	49.9%
Investments	237,541	248,881	4.8%
Receivables (Net of Allowance)	18,048	22,227	23.2%
Capital Assets (Net of Depreciation)	37,466	16,841	-55.0%
<b>Total Assets</b>	<b>310,616</b>	<b>314,270</b>	<b>1.2%</b>
Accounts Payable	664	686	3.3%
<b>Total Liabilities</b>	<b>664</b>	<b>686</b>	<b>3.3%</b>
Invested in Capital Assets, Net of Debt	37,466	16,841	-55.0%
Unrestricted Assets	272,486	296,743	8.9%
<b>Total Net Assets</b>	<b>\$ 309,952</b>	<b>\$ 313,584</b>	<b>1.2%</b>

Cash for the district increased by \$8,760 or 49.9% for the current year. The main cause for this increase was due to the district having a net income for the year in the amount of \$24,257.

<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>			
<b>Category</b>	<b>2007</b>	<b>2008</b>	<b>% Change</b>
Revenues	\$ 153,916	\$ 161,864	5.2%
Expenditures	(145,181)	(137,607)	-5.2%
Excess of Revenues Over Expenditures	8,735	24,257	177.7%
Fund Balance-Beginning	263,751	272,486	3.3%
Fund Balance-Ending	\$ 272,486	\$ 296,743	8.9%

Revenues for the district increased by \$7,948 or 5.2% for the current year. The main cause for this increase is due to an increase in Communication Fees in the amount of \$6,726.

Expenditures for the district decreased by \$7,574 or 5.2% for the current year. The main cause for this decrease is due to a decrease in Capital Outlay in the amount of \$12,631.

**LaSalle Parish Communications District  
Jena, Louisiana**

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**Management's Discussion and Analysis (MD&A)  
June 30, 2008**

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**CAPITAL ASSET & DEBT ADMINISTRATION**

**Capital Assets**

As of June 30, 2008 the district's investment in capital assets was \$16,841 (Net of accumulated depreciation). This investment consists of equipment.

**Long Term Debt**

The District does not have any long-term liabilities at this time.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

The financial report is designed to provide a general overview of the district's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

LaSalle Parish Communications District  
PO Box 57  
Jena, Louisiana 71342

## **Basic Financial Statements**



**LASALLE PARISH COMMUNICATIONS DISTRICT**  
**Statement of Net Assets**  
**June 30, 2008**

	<b>GENERAL FUND</b>
<b>ASSETS</b>	
Cash & Cash Equivalents	\$ 26,321
Investments	248,881
Receivables (Net of Allowances for Uncollectables)	22,227
Capital Assets (Net of Depreciation)	16,841
<b>TOTAL ASSETS</b>	<u>314,270</u>
<b>LIABILITIES</b>	
Accounts Payable	<u>686</u>
<b>TOTAL LIABILITIES</b>	<u>686</u>
<b>NET ASSETS</b>	
Invested in Capital Assets, Net of Related Debt	16,841
Unrestricted	296,743
<b>TOTAL NET ASSETS</b>	<u>\$ 313,584</u>

See accountant's report.  
The accompanying notes are an integral part of this statement.

**LASALLE PARISH COMMUNICATIONS DISTRICT**  
**Reconciliation of the Governmental Funds**  
**Balance Sheet to the Statement of Net Assets**  
**For the Year Ended June 30, 2008**

Fund balances -- total governmental funds	\$	296,743
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Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.

Governmental Capital Assets	\$	111,998	
Less Accumulated Depreciation		<u>(95,157)</u>	
			16,841

Net assets of governmental activities	\$	<u>313,584</u>
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See accountant's report.  
The accompanying notes are an integral part of this statement.

**LASALLE PARISH COMMUNICATIONS DISTRICT**  
**Statement of Activities**  
**For the Year Ended June 30, 2008**

	PROGRAM REVENUES				Net (Expenses)/ Revenue	Governmental Activities
	Expenses	Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions		
<b>GOVERNMENTAL ACTIVITIES</b>						
General	\$ (158,232)	\$ 150,288	\$ -0-	\$ -0-	\$ (7,944)	(7,944)
<b>Total</b>	<u>\$ (158,232)</u>	<u>\$ 150,288</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ (7,944)</u>	<u>(7,944)</u>
				Interest Income & Other	11,576	
				<b>TOTAL GENERAL REVENUES</b>	<u>11,576</u>	
				<b>CHANGE IN NET ASSETS</b>	3,632	
				<b>NET ASSETS-BEGINNING</b>	309,952	
				<b>NET ASSETS-ENDING</b>	<u>\$ 313,584</u>	

See accountant's report.  
The accompanying notes are an integral part of this statement.

**LASALLE PARISH COMMUNICATIONS DISTRICT**  
**Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances of**  
**Governmental Funds to the Statement of Activities**  
**For the Year Ended June 30, 2008**

Net change in fund balances – total governmental funds	\$	24,257
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Outlay	\$	1,313	
Depreciation Expense		<u>(21,938)</u>	
			(20,625)

Change in net assets of governmental activities	\$	<u>3,632</u>
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See accountant's report.  
The accompanying notes are an integral part of this statement.

**LASALLE PARISH COMMUNICATIONS DISTRICT**  
**Balance Sheet, Governmental Funds**  
**June 30, 2008**

	<b>GENERAL FUND</b>
<b>ASSETS</b>	
Cash & Cash Equivalents	\$ 26,321
Investments	248,881
Receivables (Net of Allowances for Uncollectables)	<u>22,227</u>
<b>TOTAL ASSETS</b>	<b><u>297,429</u></b>
 <b>LIABILITIES &amp; FUND BALANCES</b>	
Accounts, Salaries, & Other Payables	686
Unreserved, Fund Balance	<u>296,743</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ <u>297,429</u></b>

See accountant's report.  
The accompanying notes are an integral part of this statement.

**LASALLE PARISH COMMUNICATIONS DISTRICT**  
**Statement of Revenues, Expenditures & Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2008**

	<b>GENERAL FUND</b>
<b>REVENUES</b>	
Communication Fees	\$ 150,288
Interest Income	11,339
Other Revenues	237
<b>TOTAL REVENUES</b>	<u>161,864</u>
<b>EXPENDITURES</b>	
Personnel Costs	39,745
Administrative Expense	4,718
Utilities	3,497
Insurance	2,806
Intergovernmental Agreement	36,000
Auto Expense	3,694
Lease	28,752
Professional Fees	2,142
Capital Outlay	1,313
Hardware	4,101
Other	10,839
<b>TOTAL EXPENDITURES</b>	<u>137,607</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	24,257
<b>FUND BALANCES-BEGINNING</b>	272,486
<b>FUND BALANCES-ENDING</b>	<u>\$ 296,743</u>

See accountant's report.  
The accompanying notes are an integral part of this statement.

**Notes to the Basic  
Financial Statements**

**LASALLE PARISH COMMUNICATIONS DISTRICT  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

LaSalle Parish Communication District was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Communications District is administered by a board of seven commissioners and are collectively referred to as the board of commissioners and are appointed by the LaSalle Parish Police Jury. The board is governed by Chapter 31 Title 33 of the Louisiana Revised Statutes of 1950, as amended (R.S. 33:9101-9106) and other constitutional or statutory authority as provided by the legislature. The District was formed to plan, develop, test and implement "E-911" (Enhanced) communications system.

In conformance with GASB Statement No. 14, the LaSalle Parish Communication District is a component unit of the LaSalle Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the funds maintained by the LaSalle Communication District and do not present information on the LaSalle Parish Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

**A. GOVERNMENT-WIDE & FUND FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the LaSalle Parish Communications District.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meetings the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. All individual governmental funds are reported as separate columns in the fund financial statements.

**B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.



**LASALLE PARISH COMMUNICATIONS DISTRICT  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Fees associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The LaSalle Parish Communications District reports the following governmental funds:

The General Fund is the entity's primary operating fund. It accounts for all financial resources of the entity, except those required to be accounted for in another fund.

**C. BUDGETARY PRACTICES**

The District prepares a budget at the beginning of each year. The Board approves the budget and any subsequent amendments. All appropriations end at year end.

**D. CASH & INVESTMENTS (CERTIFICATES OF DEPOSIT IN EXCESS OF 90 DAYS)**

*Deposits*

It is the District's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year-end. All of the District's cash was secured at the year end.

**E. VACATION, SICK LEAVE, & COMPENSATED ABSENCES**

The LaSalle Parish Communications District has no leave policies.

**F. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**LASALLE PARISH COMMUNICATIONS DISTRICT  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED**

**2. CHANGES IN GENERAL FIXED ASSETS**

A summary of change in general fixed assets follows:

	6-30-2007			6-30-2008	
	Balance	Additions	Deletions	Balance	
Equipment	\$ 110,685	\$ 1,313	\$ -0-	\$ 111,998	
Accumulated Depreciation	(73,219)	(21,938)	-0-	(95,157)	
Net Fixed Assets	\$ 37,466	(20,625)	-0-	\$ 16,841	

Fixed assets are depreciated using the straight-line method using the following useful lives:

Equipment	5 Years
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**3. LEASES**

The District has a five year special service arrangement agreement that began on May 24, 2005 with Bell South Telecommunication, Inc. at a rate of \$2,171 monthly.

The remaining requirement for this lease is as follows:

2009	\$ 26,052
2010	21,710
<b>Total</b>	<b>\$ 47,762</b>

**4. RECEIVABLES**

The receivables at June 30, 2008 are detailed below:

Surcharge Fees	<u>\$22,227</u>
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Allowance for doubtful accounts, if any, is considered immaterial and is not presented.

**5. PAYABLES**

The payables at June 30, 2008 are detailed below:

Vendors Payable	<u>\$686</u>
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**LASALLE PARISH COMMUNICATIONS DISTRICT  
JENA, LOUISIANA**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - CONTINUED**

**6. PENSION PLAN**

Employees of the district are covered by the social security program. In addition to employee payroll deductions, the district is required to contribute an equal amount to the social security system. The district does not guarantee the benefits provided by the system.

**7. BOARD MEMBERS**

<u>Board Member</u>	<u>Title</u>	<u>Salary</u>
Scott Franklin	Chairman	-0-
Jimmy Dean	Vice-Chairman	-0-
Joe Paul Stevens	Board Member	-0-
Gary Taylor	Board Member	-0-
John Heath	Board Member	-0-
G.C. Stapleton	Board Member	-0-
Linda Vachula	Board Member	-0-

**8. LITIGATION & CLAIMS**

At June 30, 2008 the district is not involved in any litigation.

**Required Supplemental Information**

**LASALLE PARISH COMMUNICATIONS DISTRICT**  
**Statement of Revenues, Expenditures & Changes in Fund Balances**  
**Budget & Actual**  
**General Fund**  
**For the Year Ended June 30, 2008**

	<u>BUDGET AMOUNTS</u>		<u>ACTUAL AMOUNTS BUDGETARY BASIS</u>	<u>BUDGET VARIANCES OVER (UNDER)</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
<b>REVENUES</b>				
Communication Fees	\$ 135,000	\$ 145,700	\$ 150,288	4,588
Interest Income	-0-	-0-	11,339	11,339
Other	400	300	237	(63)
<b>TOTAL REVENUES</b>	<u>135,400</u>	<u>146,000</u>	<u>161,864</u>	<u>15,864</u>
<b>EXPENDITURES</b>				
Personnel Costs	28,500	38,800	39,745	(945)
Administrative Expense	3,650	3,648	4,718	(1,070)
Utilities	3,000	4,150	3,497	653
Insurance	2,500	2,820	2,806	14
Intergovernmental Agreement	37,800	36,000	36,000	-0-
Auto Expense	3,100	3,300	3,694	(394)
Lease	38,500	28,752	28,752	-0-
Professional Fees	2,200	2,000	2,142	(142)
Capital Outlay	16,000	1,800	1,313	487
Hardware	11,500	3,400	4,101	(701)
Other	8,060	10,064	10,839	(775)
<b>TOTAL EXPENDITURES</b>	<u>154,810</u>	<u>134,734</u>	<u>137,607</u>	<u>(2,873)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ (19,410)</u>	<u>\$ 11,266</u>	24,257	<u>\$ 12,991</u>
<b>FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR</b>			<u>272,486</u>	
<b>FUND BALANCE (DEFICIT) AT END OF YEAR</b>			<u>\$ 296,743</u>	

See accountant's report.  
The accompanying notes are an integral part of this statement.

John R. Vercher C.P.A.  
*jrv@centurytel.net*

Jonathan M. Vercher M.S., C.P.A.  
*jonathanvercher@centurytel.net*

## **JOHN R. VERCHER PC**

***Certified Public Accountants***

P.O. Box 1608  
Jena, Louisiana 71342  
Tel: (318) 992-6348  
Fax: (318) 992-4374

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### **MANAGEMENT LETTER COMMENTS**

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LaSalle Parish Communications District  
Jena, Louisiana

#### **CURRENT YEAR MANAGEMENT LETTER COMMENTS:**

There are no current year findings.

**LASALLE PARISH COMMUNICATIONS DISTRICT  
LASALLE PARISH POLICE JURY**

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**MANAGEMENT'S SUMMARY  
OF PRIOR YEAR FINDINGS**

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Legislative Auditor  
State of Louisiana  
Baton Rouge, Louisiana 70804-9397

The management of the LaSalle Parish Communications District, LaSalle Parish, Jena, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their review for the year ended June 30, 2007.

**PRIOR YEAR MANAGEMENT LETTER COMMENTS:**

There were no prior year findings.